

AUDIT NOTICE

**LOWER FREDERICK TOWNSHIP
MONTGOMERY COUNTY, PENNSYLVANIA
Year Ended December 31, 2021**

ALL FUNDS

NET POSITION - January 1, 2021 \$ 14,169,839

REVENUES

Taxes:

Real estate taxes	\$ 754,894
Earned Income	971,657
Real estate transfer	167,969
License and permits	86,361
Fines and forfeits	11,857
Interest and rent	16,430
Intergovernmental revenues	689,415
Charges for services	884,379
Proceeds from issuance of bonds	6,023,138
Other	77,908

TOTAL REVENUES AND OTHER FINANCING SOURCES 9,684,008

EXPENDITURES

General government	535,760
Public safety	816,780
Sanitation and sewer	748,452
Highways and streets and other public works	397,366
Culture and recreation	26,012
Debt service	454,542
Payment of refunded debt	8,525,000
Employer paid benefits and insurance	161,328
Other	1,660

TOTAL EXPENDITURES AND OTHER FINANCING USES 11,666,900

EXCESS REVENUES OVER EXPENDITURES (1,982,892)

NET POSITION - December 31, 2021 \$ 12,186,947

OTHER INFORMATION

Total assessed value of taxable real estate	\$ 266,401,610
Tax rate 2.82 Mills	

The above statement is published in conformity with the Township Code. Our accounts have been audited and a copy of the audit is available for inspection at the Township Office.