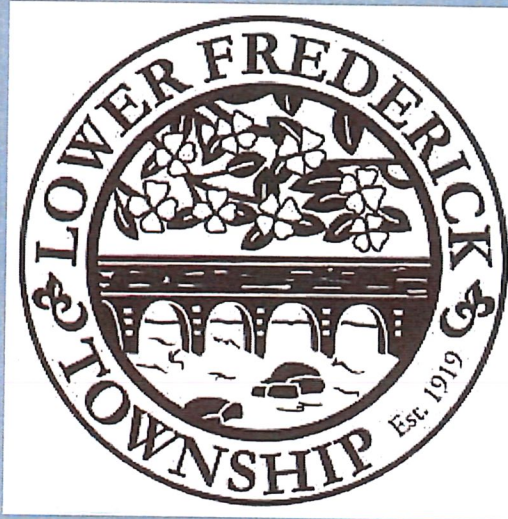




Lower Frederick Township

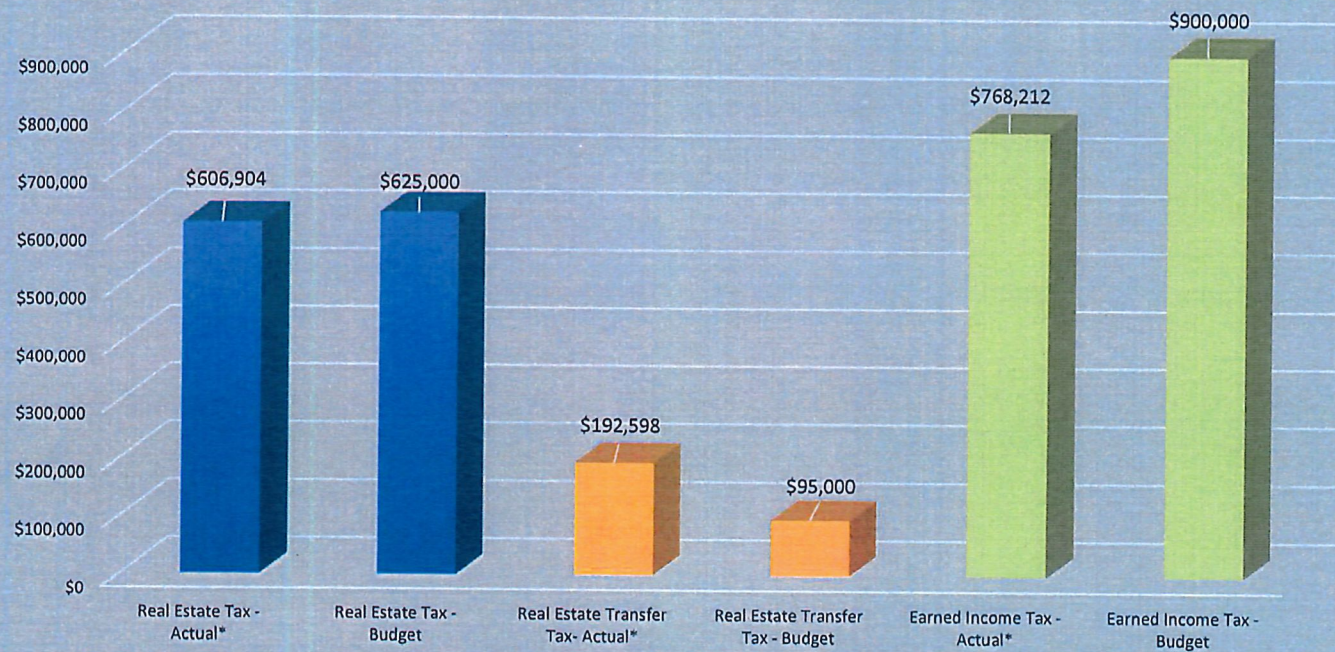
2023 Budget Presentation

November 1, 2022

Budget Time Line

- October 25th : 2023 Budget Introduction
 - November 1st : 2023 Budget Presentation
 - Special Budget Meeting: Conduct full review of 2023 Budget
 - November 22nd : Tentative Adaption of the 2023 Township Budget
 - November 23rd : Budget available for public review at the township building & advertise
 - December 20th : Final Adoption the 2023 Budget
-

Township General Fund 2022 Tax Revenue



* Actual as of October 28, 2022

Total Budget Revenue in 2022 is \$2,032,100 Currently we have collected \$2,045,419

Real Estate and Real Estate Transfer Tax

- Real Estate Tax – Property tax paid by property owners in Lower Frederick
 - In 2021 the township collected \$607,751
 - In 2022 the township budgeted \$625,000
 - Through October 28, 2022 the township has collected \$606,904
 - Real Estate Transfer Tax – Tax that is paid during the settlement of a home/property sale in Lower Frederick
 - In 2021 the township collected \$167,969
 - In 2022 the township budgeted \$95,000.00
 - Through October 28, 2022 the township has collected \$192,598
-

Earned Income Tax

- In 2021 the township collected \$ 910,353
 - In 2022 the township budgeted to collect \$900,000
 - Through October 28, 2022 the township has collected \$768,212
 - We are anticipating that Township will collect \$920,000 in Earned Income Tax in 2023.
-

Expenditures in the 2022 General Fund

- Upgrade servers and technology for the Police Department and township building
 - Sound improvements to the meeting room
 - New Police Vehicle for the Police Department
 - New Road Mower attachment for the Public Works Department
 - New Utility Body Truck for the Public Works Department
 - Road Repairs/Paving
 - Continued repairs from damage of Hurricane Ida
 - As of October 28, we have spent 89% of our anticipated 2022 budget
-

General Fund 2023

2023 General Fund

- Revenue:
 - Earned Income Tax – Is expected to remain the same as 2022
 - Permits – Is expected to remain the same as 2022
 - Real-estate Transfer Tax – Is expected to be lower than 2022
 - Cable Franchise Agreements – Continue to decrease as residents move to online only
 - Expenditures
 - Initial meetings with department heads have occurred
 - We continue to look into projects and our expenditures for 2023
 - Most expense line budget items will increase 7% due to inflation
-

2023 General Fund

- Expenditures that we are reviewing for 2023:
 - Road Repairs/Paving
 - Storm Sewer Repairs – Option to use the American Rescue Act Funds
 - Seal and stripe the Township Building Parking Lot
 - Continue to update Ordinances during the year
 - Continue to remove dead ash trees from township parks
 - Working with the Park Board for park continued Park improvements and additional Programing
 - Township building Audio/Visual improvements
 - Addition of one new Road Crew member
 - Addition of one new Office Employee
-

Sewer Fund

Sewer Fund

- Revenue in 2022
 - Sewer Rent has been coming in as normal
 - Sewer connection fees came in over budget \$29,621.00 collected / \$22,000 budgeted
 - Expenditures 2022
 - Repairs and Maintenance
 - Is over budget due to pump station repairs from Hurricane Ida and most expenses are covered by insurance and/or FEMA
-

Sewer Fund 2023

- Revenue
 - Sewer Rent will continue to be the same
 - Sewer connection fees expected to be the same to slightly lower in 2022
 - Expenditures
 - Will continue to the complete repairs from Hurricane IDA
 - We have been advised that a new Generator may take up to 30 weeks for delivery
 - Sewer Capital
 - Fulmer / Riverside Sanitary Sewer Extension
-

Liquid Fuels

Liquid Fuels

- 2022
 - Pave: Gerloff Road sections, Aubrey Lane and Second Ave.
 - Salt purchase
 - Dump truck payment
 - 2023
 - Pave township roads – TBD
 - Work on Zieglerville and South Ryanford Roads
 - Salt
 - Dump Truck Payment
-