

LOWER FREDERICK TOWNSHIP

2022 Fiscal Year in Review



February 7, 2023

SUMMARY – GENERAL FUND



The Township outperformed its revenue budget by \$353,757

The Township outperformed its expense budget by \$206,262

REVENUE SUMMARY



Total \$2,385,857

(\$353,757 or 17.4% over budget)

REVENUE HIGHLIGHTS

HIGHS –

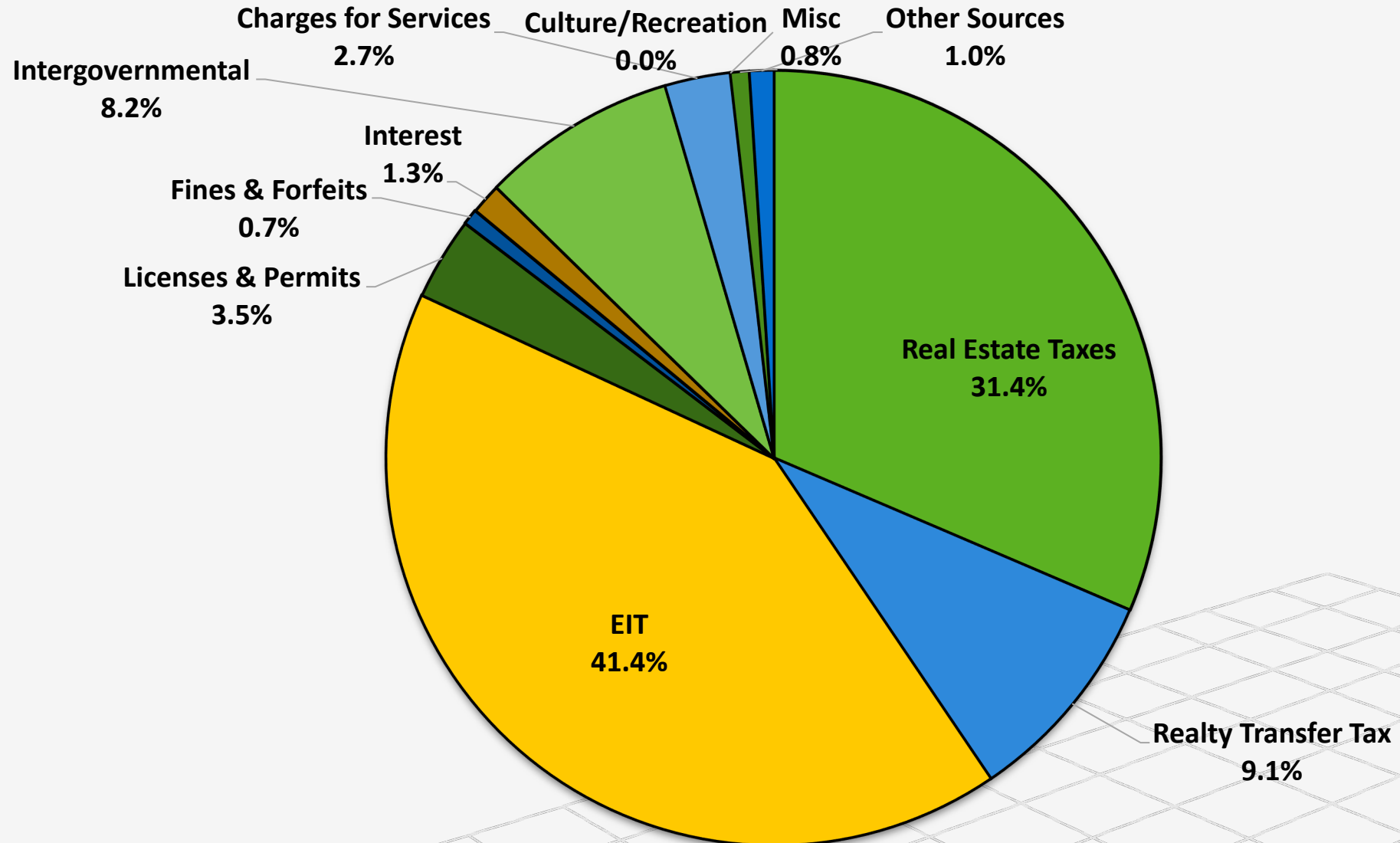
- Real Estate Transfer Tax
- Earned Income Tax
- Magistrate Fines
- Interest from Banking
- FEMA Reimbursement
- Community Development
- Foreign Fire Relief
- Fees – SALDO & Hearing
- Permits
- Sale of Fixed Asset

LOWS –

Real Estate Tax



REVENUE BREAKDOWN



EXPENSE SUMMARY



Total
\$2,059,124
or
9.1% under budget

EXPENSE HIGHLIGHTS

OVER

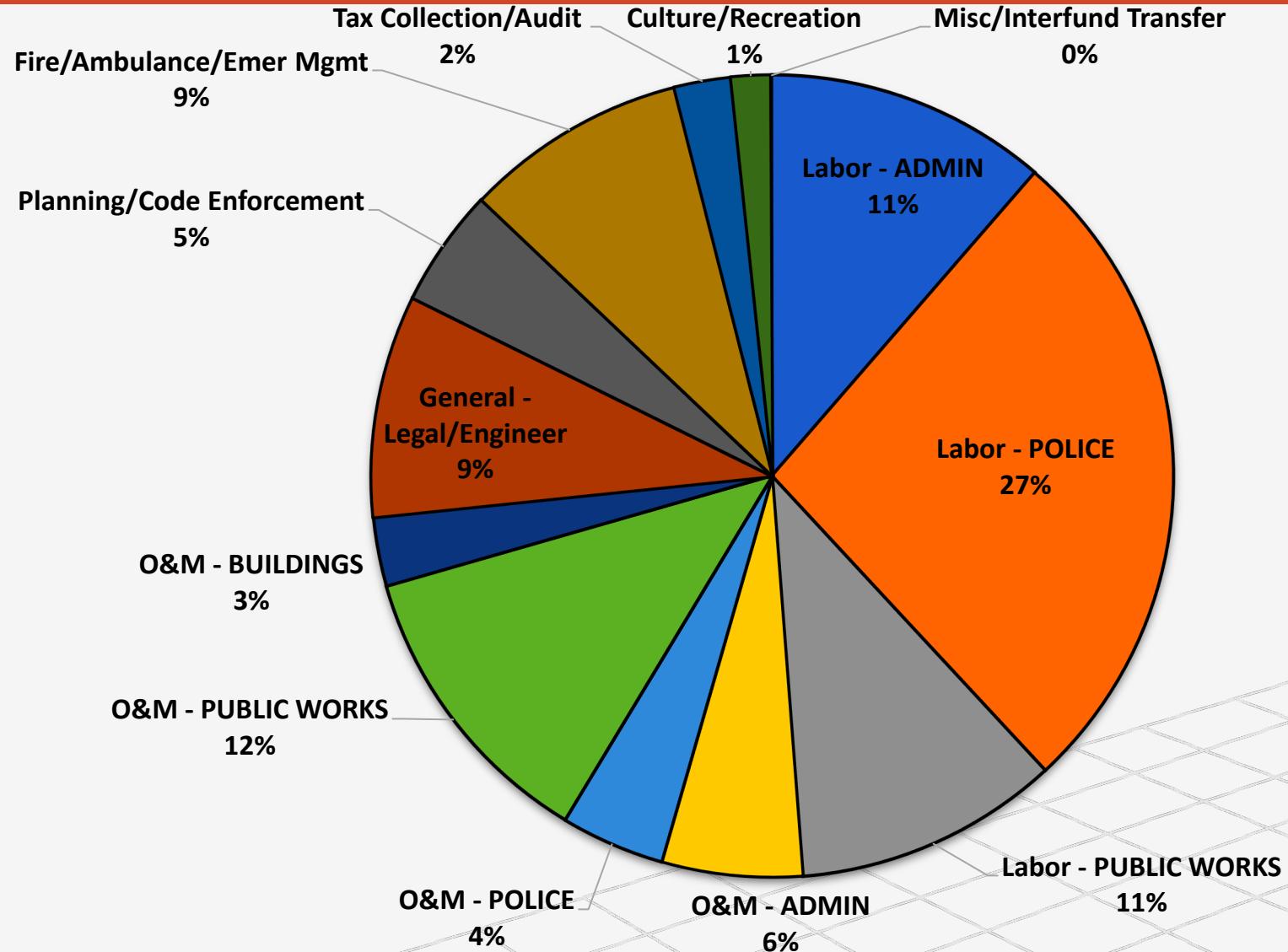
- Administration Contracted Services
- Administration O&M
- Legal/Engineer Developer
- Engineer
- O&M - Police
- Foreign Fire Relief Tax
- Zoning/Planning/Enforcement
- Culture/Recreation

UNDER

- Manager Labor
- Legal
- Administration Labor
- O&M – Building
- Labor – Police
- Labor – Public Works
- O&M – Public Works



EXPENSE BREAKDOWN



2022 Performance Breakdown

<u>Revenue</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>	<u>Expenses</u>	<u>Actual</u>	<u>Budget</u>	<u>Difference</u>
Real Estate Taxes	749,509	761,900	(12,391)	Labor - Admin	233,793	277,660	(43,867)
Real Estate Transfer	217,201	95,000	122,201	Labor - Police	550,832	645,950	(95,118)
Earned Income Tax	987,156	900,000	87,156	Labor - Public Works	219,906	289,300	(69,394)
Cable Franchise/Licenses	82,372	80,500	1,872	O&M - Admin	116,465	65,200	51,265
Fines/Forfeits	15,838	10,100	5,738	O&M - Police	86,270	82,150	4,120
Interest/Rent/Royalties	30,651	8,500	22,151	O&M - Public Works	246,418	337,200	(90,782)
Intergovernmental/Grants	195,142	119,800	75,342	O&M - Building	57,070	79,350	(22,280)
Charges for Services	65,341	40,700	24,641	General - Legal/Engineer	184,381	150,000	34,381
Miscellaneous	18,497	13,500	4,997	Planning/Code Enforcement	98,416	85,860	12,556
Culture/Recreation	225	100	125	Fire/Ambulance/Emer Mgmt	184,812	179,930	4,882
Other Sources	23,925	2,000	21,925	Tax Collection/Audit	46,967	47,900	(933)
				Culture/Recreation	32,068	25,750	6,318
				Misc/Interfund Transfer	1,728	0	1,728
Total	2,385,857	2,032,100	353,757	Total	2,059,124	2,266,250	(207,126)

GENERAL FUND

FUND BALANCE / NET INCOME



FUND BALANCE

(INCLUDING RESERVE)

\$2,312,944



NET INCOME

\$326,733

SUMMARY – SEWER FUND



The Sewer Fund outperformed its revenue budget by \$258,628

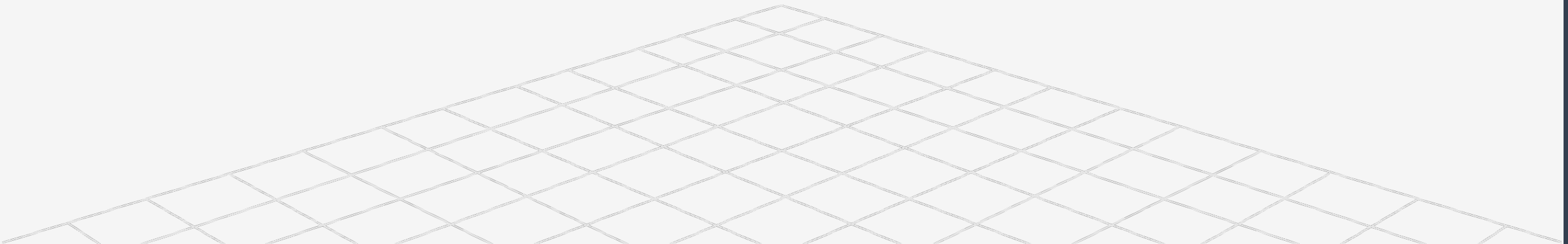
The Sewer Fund exceeded its expense budget by \$232,606

REVENUE SUMMARY



Total \$1,127,928

(\$258,628 or 29.8% over budget)



REVENUE HIGHLIGHTS



HIGHS –

- Sewer Connections
- Sewer Billing
- Sewer Certifications
- Interest from Banking
- FEMA Reimbursement
- Insurance Reimbursement
- Refund of Prior Year Expenses

LOWS –

N/A

EXPENSE SUMMARY



Total
\$1,162,320
or
25% over budget

EXPENSE HIGHLIGHTS

OVER

- Supplies – Chemicals
- Repair/Maint – Treatment Plant
- Repair/Maint – Pump Station

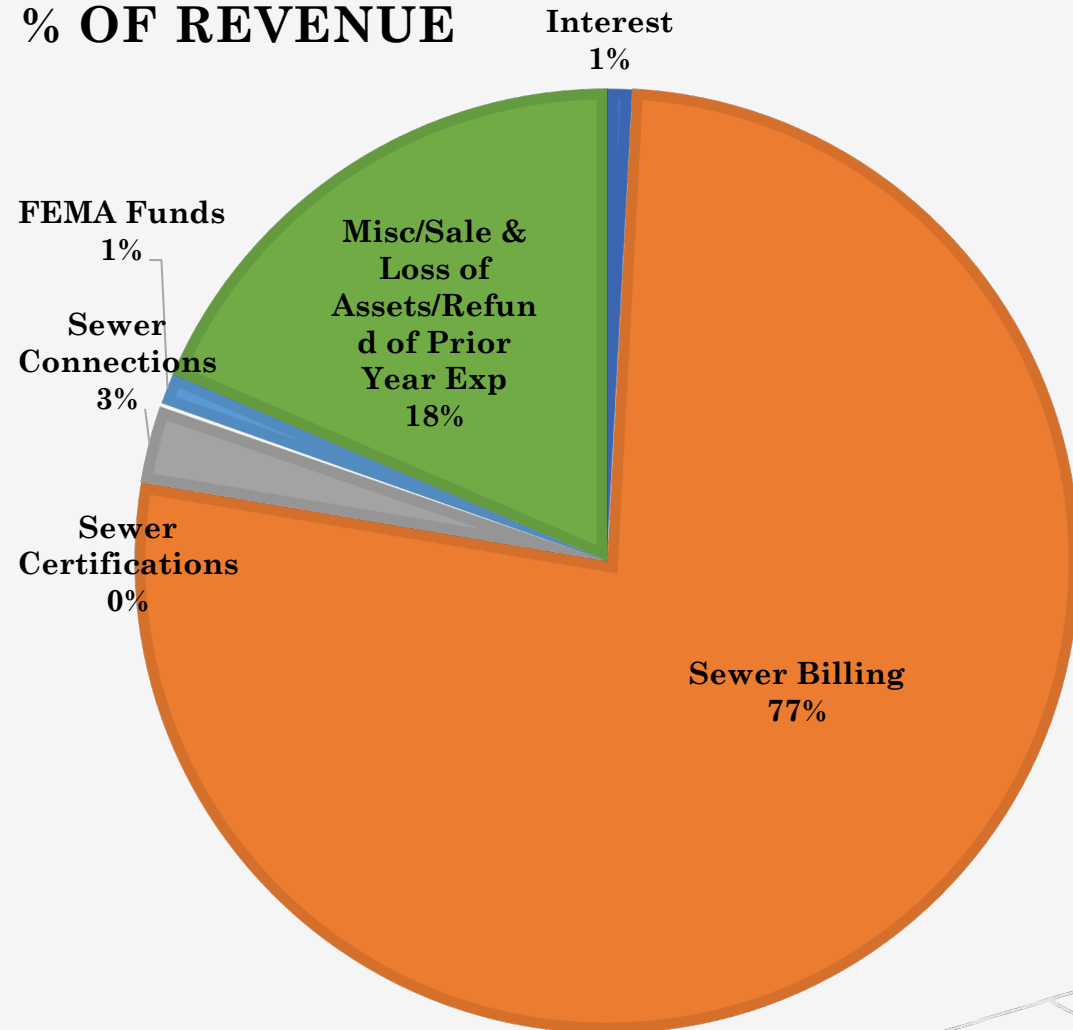
UNDER

- Labor
- Sludge Hauling
- Repair/Maint – Sewer Lines
- Manhole rehab
- Engineering

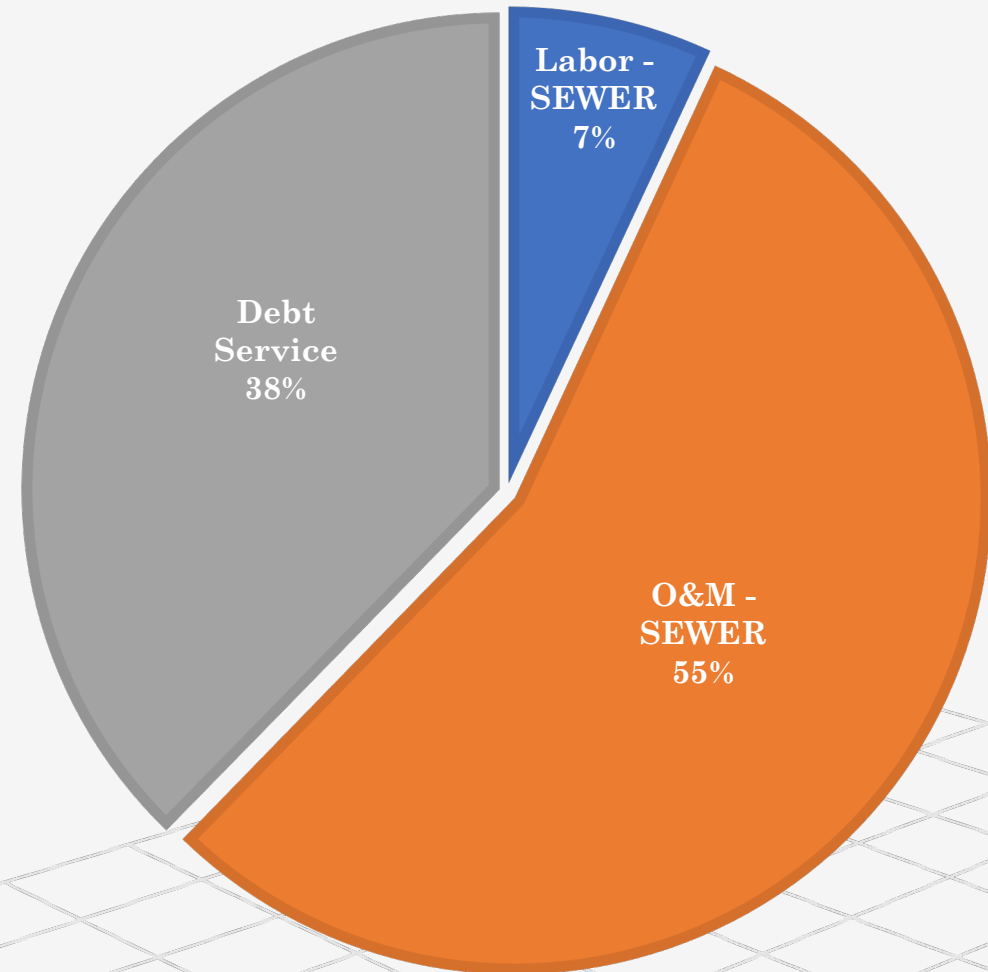


REVENUE/EXPENSE BREAKDOWN

% OF REVENUE



% OF EXPENSE



2022 Performance Breakdown

<u>Sewer Fund Revenue</u>	Actual	Budget	Difference
Interest Income	9,543	800	8,743
Sewer Rent	866,392	846,000	20,392
Sewer Connections	29,621	22,000	7,621
Sewer Certifications	1,525	500	1,025
FEMA Funds	11,997	0	11,997
Misc/Sale & Loss of Assets/Refund of Prior Year Exp	208,850	0	208,850
Total	1,127,928	869,300	258,628
<u>Sewer Fund Expense</u>			
Labor - SEWER	80,262	86,550	(6,288)
O&M - SEWER	643,686	335,500	308,186
Debt Service	438,372	507,660	(69,288)
Total	1,162,320	929,710	232,610

SEWER FUND

FUND BALANCE / NET INCOME



FUND BALANCE

(INCLUDING RESERVE)

\$302,647



NET INCOME

-\$34,392

CAPITAL RESERVE / LIQUID FUELS

FUND BALANCES / NET INCOME

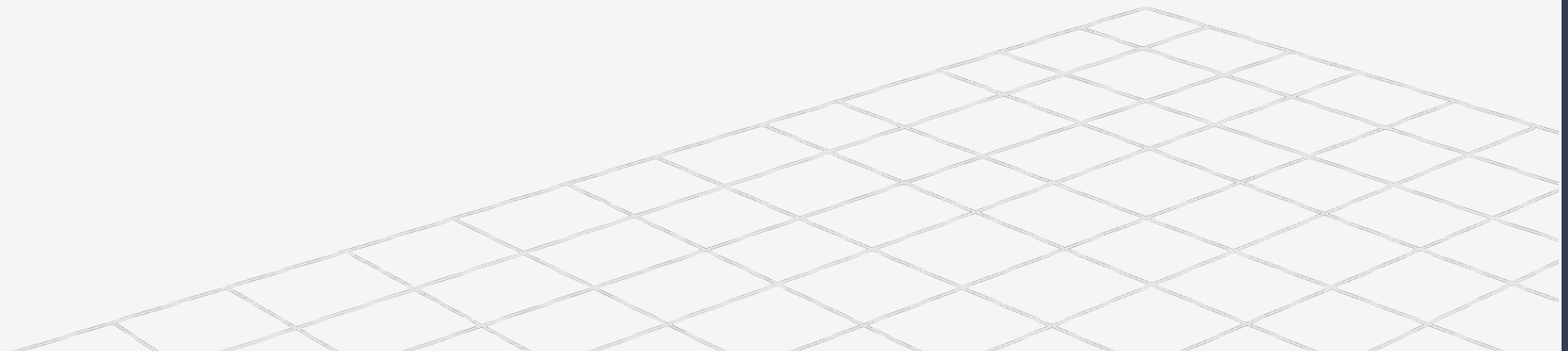
CAPITAL RESERVE –

Fund Balance – \$98,565

LIQUID FUELS –

Fund Balance – \$367,527

Net Income – (\$83,534)



REMAINING FUND BALANCES

FUND	BALANCE AS OF 12/31/2022
Open Space Fund	\$151,084
Hydrant Fund	\$17,617
Escrow Fund	\$169,935
Tree Conservation Fund	\$708
ARPA Fund	\$499,128

2022 PROJECTS / CAPITAL

HIGHLIGHTS ADMIN & TOWNSHIP PROPERTY



ADMIN

- Meeting computer purchase

TOWNSHIP BUILDING

- Wall panels for meeting room
- Generator repair

SEWER

- Fulmer/Riverside Roads Sewer Extension project started
- 4ea Sewer Connections
- Remote access to Sewer Plant
- Hurricane Ida repairs

2022 PROJECTS / CAPITAL

POLICE & ROAD DEPARTMENTS



POLICE

- Hiring of Officer Karminski
- New workstation computer
- Speed Alert radar message sign purchase

PUBLIC WORKS

- Road Paving – Gerloff Road & Audrey Lane
- Sold 2005 F550
- Purchased 2021 Ford F550
- Hiring of RJ Mazza
- Swamp Creek culvert installation

2022 CONCLUSIONS



QUESTIONS?

